

Explanation of variances – pro forma

Name of smaller authority: LINTON ON OUSE

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	11500	11730	+230	2%	—
Box 3 Total other receipts	6	4323	4317	—	S106 grant money use: £2097.16 for tree work £1198.01 for benches £600 donation
Box 4 Staff costs	5750	5581	-169	-2.9%	—
Box 5 Loan interest/capital repayments	NIL	NIL	—	—	—
Box 6 All other payments	5669	6586	917	16%	Includes S106 expenditure for 17/18 (£3059.35); but less 16/17 expenses for team Linton (£129) and Village Hall Support (£1040)
Box 9 Total fixed assets & long term investments & assets	3964	5017	1053	26%	Purchase of benches (£1000) and bik rack (£100) added
Box 10 Total borrowings	NIL	NIL	—	—	—
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				